505117096 09/28/2018

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT5163857

SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	LICENSE	

CONVEYING PARTY DATA

Name	Execution Date
AUTEL ROBOTICS USA LLC	11/14/2017

RECEIVING PARTY DATA

Name:	DRAGANFLY INNOVATIONS INC.	
Street Address:	2108 ST. GEORGE AVENUE	
City:	SASKATOON	
State/Country:	CANADA	
Postal Code:	S7M 0K7	

PROPERTY NUMBERS Total: 1

Property Type	Number	
Patent Number:	9260184	

CORRESPONDENCE DATA

Fax Number: (402)496-0300

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 4024960300

Email: file@SUITER.COM

Correspondent Name: SUITER SWANTZ PC LLO **Address Line 1:** 14301 FNB PARKWAY

Address Line 4: OMAHA, NEBRASKA 68154

ATTORNEY DOCKET NUMBER:	DRAG 9260184	
NAME OF SUBMITTER:	ERIC M. NEWHOUSE	
SIGNATURE:	/eric m newhouse/	
DATE SIGNED:	09/28/2018	

Total Attachments: 4

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> PATENT REEL: 047003 FRAME: 0406

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PATENT PURCHASE AGREEMENT

This Patent Purchase Agreement ("Agreement") is entered in to as of the date of last signature below ("Effective Date"), by <u>Draganfly Innovations Inc.</u>, a <u>Canadian</u> corporation having a place of business at <u>2108 St. George Avenue Saskatoon, SK S7M 0K7 Canada</u> ("OWNER") and <u>Autel Robotics USA LLC.</u>, a <u>American corporation having a place of business at <u>22522 29th Dr SE Suits 101</u>, <u>Bothsil</u>, <u>WA 98021 ("BUYER")</u>. OWNER and BUYER may each be referred to as a "Party" or, collectively, as "Parties" to this Agreement.</u>

WHEREAS,	certain patents related to
Compact Unmanned Rotary Aircraft ("Owner Patents"),	are further defined below
and listed in Exhibit A	
	000000000000000000000000000000000000000

NOW, THEREFORE, in consideration of the recitals, the mutual covenants contained herein, and other good and valuable consideration, and intending to be legally bound, OWNER and BUYER agree as follows:

ARTICLE 1. DEFINITIONS

- other entity that OWNER owns or controls, is owned or controlled by, or is under common control with OWNER. For purposes of this definition, "control" means direct or indirect ownership of more than fifty percent (50%) of the equity interest in an entity and/or of the ownership of stock, shares or other interests in an entity which are entitled to vote for the election of directors and/or to establish, direct or control the management or policies thereof. "Affiliate" shall not include any corporation, association, partnership, venture or other entity that becomes affiliated with, or is acquired by OWNER after the Effective Date.
- 1.2 "Owner Patents" shall mean those specific patents listed in Exhibit A. As well as (i) any and all reissues, reexaminations, divisions, continuations, continuations-in-part, substitutes, extensions of any of the foregoing patents and patent applications, (ii) any other patents or applications to which any of the foregoing claims priority and/or for which any of the foregoing forms a basis for priority, and (iii) any patent or patent application to which any of the foregoing are terminally disclaimed.

ARTICLE 2. ASSIGNMENT

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ARTICLE 3. RIGHTS FROM BUYER

- 3.1 Upon the Assignment Date and until the last of the Owner Patents expires, BUYER agrees to grant and hereby does grant to OWNER and its Affiliates a royalty-free, non-exclusive, perpetual, non-transferable, with no right to sublicense or enforce, worldwide right and license under the Owner Patents, to make, have made products and services, and to use, offer for sale, sell, and import the products or services made or had made by OWNER or its Affiliates ("Licensed Product"). For purposes of this Section, the Licensed Product means products or services made or had made by OWNER or its Affiliates which shall infringe the Owner Patents without the license as stipulated in this Section.
- 3.2 If BUYER subsequently sells, licenses or otherwise transfers any part of or conveys any rights under the Owner Patents, BUYER shall make such transactions subject to any licenses, covenants, and rights in effect under Section 3.1 (above).
- 3.3 Except as expressly granted herein to the Owner Patents, nothing in this Agreement grants OWNER, either expressly or implied, any rights or licenses under the Owner Patents and any other issued patents or patent applications now or hereafter owned or controlled by BUYER or its Affiliates.

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IN CONSIDERATION OF THE FOREGOING TERMS AND CONDITIONS, the parties have caused this Agreement to be executed by duly authorized representatives of the parties on the dates set forth below.

Agreed to and Accepted:

DRAGANELYTINOVATIONS INC.
BF <u> </u>
Name: Giam Hawker
Title: Executive Chairman of the Board
Date: November 9, 2017
Autel Robotics USA LLC
Ву:
Name: Jeff Powell
Title: Vice President of Operation

Date: Nowan bic 14,2017

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EXHIBIT A

Title	Country	Application Number	Filing Date	Patent Number	Grant Date
Compact unmanned					
rotary aircraft	U.S.A	14/277,370	05/14/2014	9260184	02/16/2016
Compact unmanned rotary aircraft	Canada	2815885	05/15/2013		

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RECORDED: 09/28/2018